

Contributions of the Biodiesel Industry to the US Economy

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The combination of direct spending and the indirect impacts of dollars circulating throughout the economy will:

- ❖ Add nearly \$2.4 billion annually to GDP over the 10-year period, making the economy \$24 billion larger by 2015.
- ❖ Put an additional \$6.3 billion annually in the pockets of American households over the 10-year period.
- ❖ Create as many as 39,100 permanent new jobs in all sectors of the economy by 2015.



Biodiesel will pay for itself and contribute to the nation's energy security

- ❖ The biodiesel industry will generate \$8.3 billion in new Federal tax revenue. Extending the biodiesel tax credit past 2008 will cost \$3.5 billion for a net surplus of \$4.8 billion.
- ❖ Expanding the biodiesel industry to 650 million gallons by 2015 will displace 242 million barrels of crude oil between 2006 and 2015.
- ❖ This displacement will reduce the outflow of dollars largely to foreign oil producers by \$13.6 billion over the 10-year period. These dollars will remain in the U.S. and will help finance the capital expansion.

