

Food Security

Presented by:

Dennis Fisher

**Director, Office of Compliance and Ethics,
Archer Daniels Midland Company**

Food Security

- Flexible Concept

- 200 definitions in published writings

- Historical definition – “ when all people at all times have both physical and economic access to sufficient food to meet their dietary needs for a productive and healthy life...USAID 1992.

- Current debate : “food vs fuel”

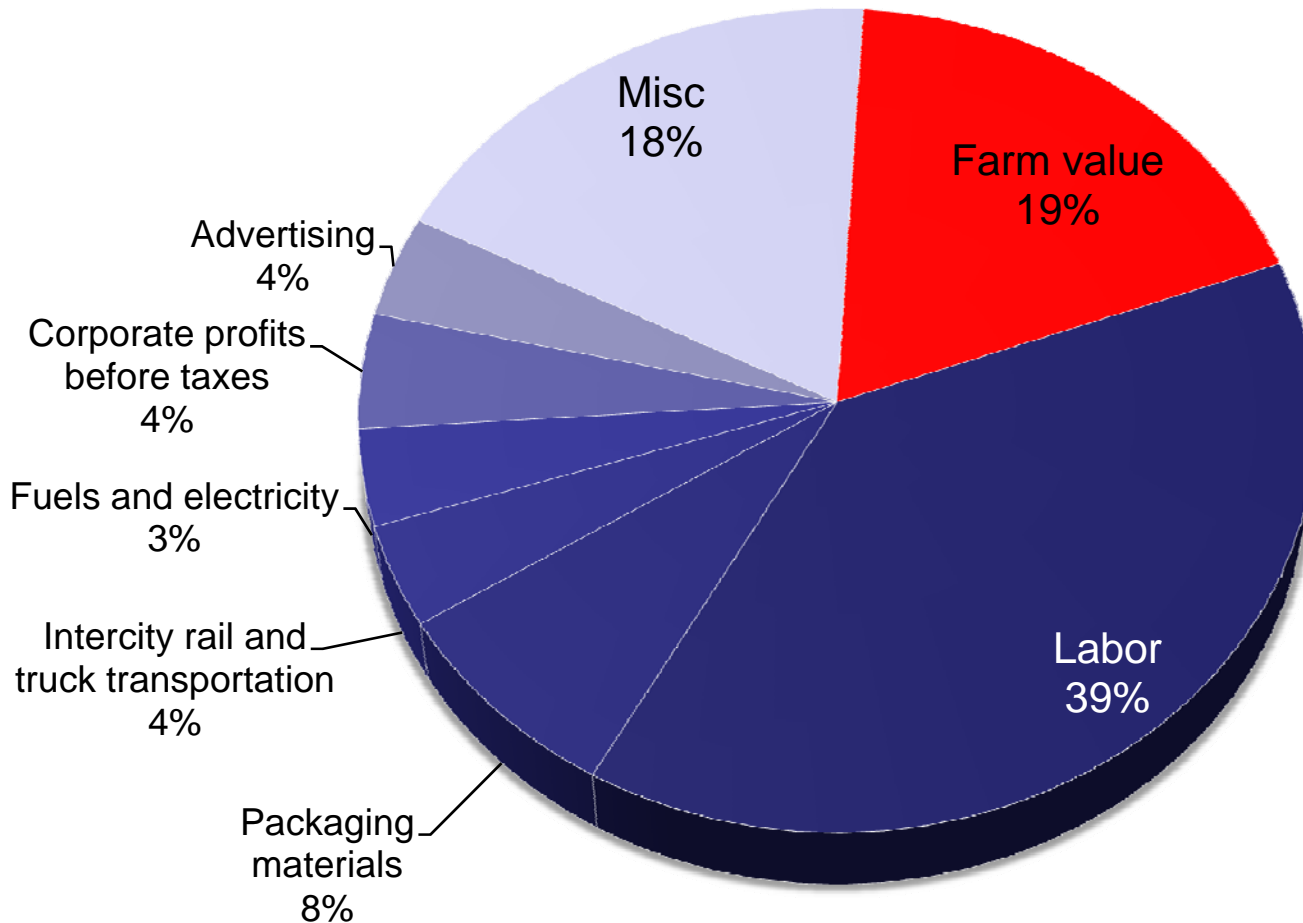
- Three Consistent themes

- 1) Availability

- 2) Access

- 3) Utilization

Farm Commodities Account for Less Than 20% of Retail Food Prices



Source: USDA Economic Research Service

Food Security

Challenges going forward:

- Commonly accepted definition that incorporates biofuels
- There is currently no modeling based, internationally agreed upon basis for understanding the impact of biofuels or understanding who will benefit, who will get hurt and by how much. — Stanford University Biofuels Project
- Global Perspective / Geographic differences
 - Political
 - Social
 - Economic