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March 13, 2018

The Honorable Paul Ryan  
Speaker of the U.S. House  
Washington, DC 20515

The Honorable Nancy Pelosi  
U.S. House Democratic Leader  
Washington, DC 20515

The Honorable Mitch McConnell  
U.S. Senate Majority Leader  
Washington, DC 20510

The Honorable Charles Schumer  
U.S. Senate Democratic Leader  
Washington, DC 20510

The Honorable Kevin Brady  
Chairman  
U.S. House Committee on Ways and Means  
Washington, DC 20515

The Honorable Richard Neal  
Ranking Democratic Member  
U.S. House Committee on Ways and Means  
Washington, DC 20515

The Honorable Orrin Hatch  
Chairman  
U.S. Senate Finance Committee  
Washington, DC 20510

The Honorable Ron Wyden  
Ranking Democratic Member  
U.S. Senate Finance Committee  
Washington, DC 20510

Dear Speaker Ryan, Democratic Leader Pelosi, Majority Leader McConnell, Democratic Leader Schumer, Chairman Brady, Ranking Member Neal, Chairman Hatch and Ranking Member Wyden:

We, the undersigned companies and organizations, are writing to thank you for renewing the biodiesel tax credit for 2017 and to urge you to extend the credit for at least 2018 as soon as possible. Tens of thousands of American workers and manufacturers—as well as the millions of Americans who benefit from cleaner air and water—are depending on you to help grow the industry with the tax credit.

The signatories of this letter represent companies and organizations from all segments of the biomass-based diesel value chain, including production, blending, distribution, marketing, and consumption of biodiesel and renewable diesel. We share the view that extending the biodiesel tax incentive is consistent with sound energy and economic policy.

The uncertainty created by the lapse of the tax credit is curtailing investments in new plants and capital projects to maintain, improve and expand existing plants. We believe that if the tax credit is extended through at least 2018, the biodiesel industry would experience substantial growth in the near term, which would create significant new employment opportunities.

Biodiesel is an American success story. It has benefited farmers and rural communities across the country. It has diversified our nation's fuel sources and increased our energy independence. The biodiesel industry has stimulated economic growth and created jobs—oftentimes in economically disadvantaged areas of the country. Lastly, biodiesel has many environmental benefits, reducing both toxic air pollutants and wastes from our waterways. Renewing this tax credit will ensure that the public continues to receive these benefits from increased biodiesel use.

Thank you for your consideration, and we look forward to working with you to achieve this job-creating policy objective.

Sincerely,





