COMMITTEE ON ENERGY AND COMMERCE

Congress of the United States House of Representatives Washington, DC 20515—1502

April 17, 2018

WASHINGTON OFFICE
1527 LONGWORTH HOUSE OFFICE BUILDING
WASHINGTON, DC 20515
(202) 225-6576

DISTRICT OFFICES: 125 SOUTH DUBUQUE STREET IOWA CITY, IA 52240 (319) 351-0789

209 West 4th Street, #104 Davenport, IA 52801 (563) 323-5988 1 (866) 914-10W/A

The Honorable Vern Buchanan Chairman Committee on Ways and Means Subcommittee on Tax Policy 1102 Longworth HOB Washington D.C. 20515 The Honorable Lloyd Doggett Ranking Member Committee on Ways and Means Subcommittee on Tax Policy 1139E Longworth House Office Building Washington D.C. 20515

Dear Chairman Buchanan and Ranking Member Doggett,

As a cofounder of the House Biofuels Caucus, I have worked to support the biofuels industry in the United States throughout my time in Congress. I often hear from constituents and representatives from the biodiesel industry about how important the biodiesel tax credit is. This tax credit, and the biodiesel industry, has been incredibly beneficial to my home state's economy, and my constituents are extremely concerned about the lack of a biodiesel tax credit right now and the impact that has on a critical industry in my home state.

I believe in making things in America, and there is no reason our fuel sources should not be made here as well. Biodiesel has been, and continues to be, a great rural America success story. The industry continues to create good paying jobs and is helping drive our nation's economy. That is why I was disappointed that the most recent extension of the biodiesel tax credit was merely for 2017 and not beyond. This sort of uncertainty in the market has a negative impact on hardworking folks across the country. The on-again and off-again nature of the tax credit has created an environment of investment and price uncertainty in the industry.

With all that in mind, I would ask for a multi-year, retroactive extension that would create the certainty necessary to help the biodiesel industry, and the rural economy, continue to grow. In recent years, Congress has extended various other energy tax credits and we have seen the benefits of that certainty across those industries.

I look forward to working with this committee to resolve this issue that is of great importance to my constituents and to rural America.

Sincerely,

Dave Loebsack

Dave Schack